

IMS STRATEGY

CARBON REDUCTION PLAN

BELL GLOBAL PROPERTY SERVICES LIMITED

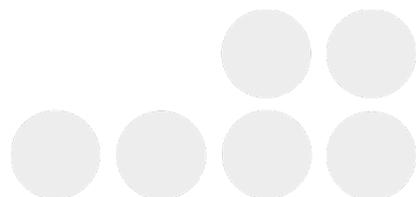


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CARBON REDUCTION PLAN



1 Net Zero Target

Bell is committed to achieving Net Zero emissions by 2050.

1.1 Baseline Emissions Footprint

Baseline Year: 2022 – 2023	
All emissions have been calculated in line with the GHG protocol, covering the seven main Greenhouse Gases (GHGs) defined by the Kyoto Protocol, which include carbon dioxide (CO ₂), methane (CH ₄), nitrous oxide (N ₂ O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulfur hexafluoride (SF ₆) and nitrogen trifluoride (NF ₃). We have consolidated our emissions according to an Operational Control approach, and present Scope 2 emissions from a Market-Based perspective.	
Emissions Category	Total (tCO₂e)
Scope 1*	6,376.2
Scope 2	0
Scope 3	19,539.9
Purchased Goods & Services**	16,861.7
Fuel and Energy Related Activities	1,650.3
Business Travel	882.1
Waste Generated in Operations	140.9
Employee Commuting	4.9
Total	25,916.1

* Please note that this total does not include fugitive emissions due to difficulties obtaining accurate data. This is being resolved as a priority and we will present these emission totals in next year's footprint.

** This total includes all relevant emissions resulting from the upstream transportation and distribution of products as well. We are currently unable to separate out these two emissions categories, although we are currently working to address this.

1.2 Current Emissions Reporting

Reporting Year: 2023 – 2024	
The same methodology as the baseline year has been applied.	
Emissions Category	Total (tCO₂e)
Scope 1*	4,575.5
Scope 2	0
Scope 3	19,050.2
Purchased Goods & Services**	16,465.1
Fuel and Energy Related Activities	1,125.6
Business Travel	1,325.4
Waste Generated in Operations	111.3
Employee Commuting	22.9
Total	23,625.6

* Please note that this total does not include fugitive emissions due to difficulties obtaining accurate data. This is being resolved as a priority and we will present these emission totals in next year's footprint.

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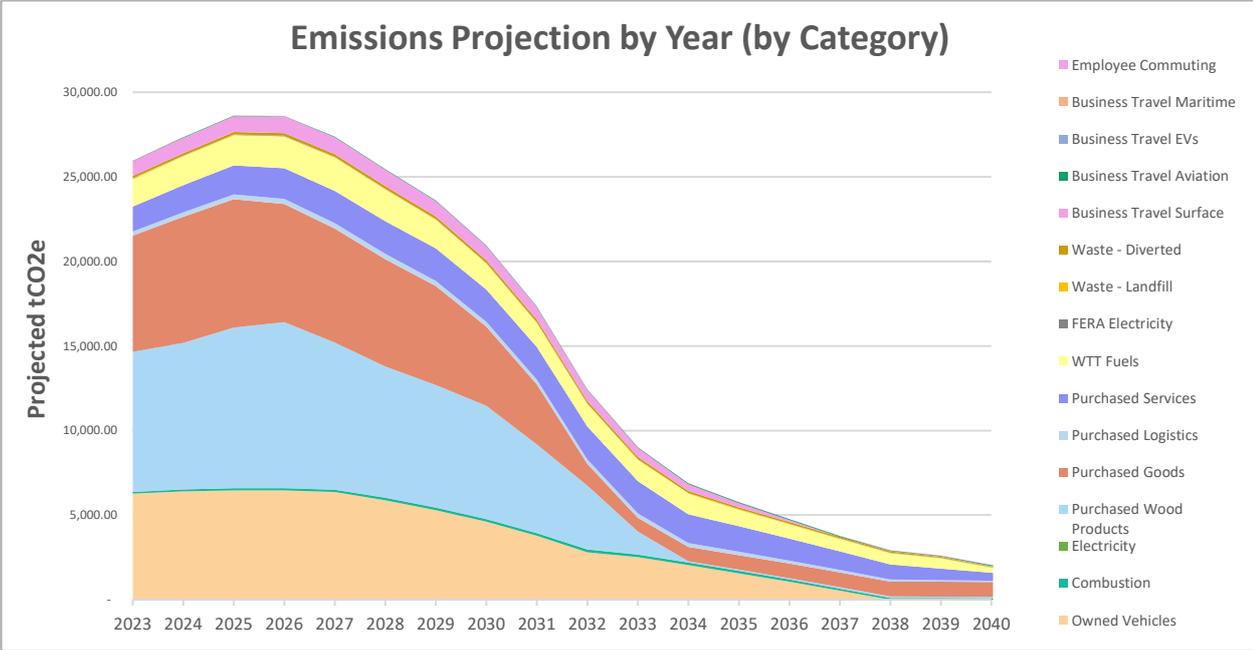
*** This total includes all relevant emissions resulting from the upstream transportation and distribution of products as well. We are currently unable to separate out these two emissions categories, although we are currently working to address this.*

2 Emissions Reduction Targets

As noted above, our headline target is Net Zero by 2050. This requires at least a 90% reduction from our baseline and a commitment to offset any residual emissions from that date.

We have a series of complementary targets in place to support this goal, including:

- 50% EV fleet of company vehicles by 2030
- 0 waste to landfill by 2025
- EcoVadis Gold by 2030



Our projections suggest that although our emissions may rise in absolute terms over the next few years due to business growth, we will be able to achieve steady reductions moving forward. We have compiled a Net Zero strategy, which provides a framework of specific initiatives to decarbonise all of our material emissions sources.

3 Carbon Reduction Projects

We organise our initiatives according to three categories: review (related to improved data and understanding of our impacts); reduce (related to actual reduction in CO2e emissions); and renew (related to expanding our generation / consumption of renewable energy).

3.1 Review

We understand that accurate data provides the foundation for effective action. We are currently underway with a number of initiatives related to improving the visibility and accuracy of climate-relevant data. For example, in early 2024, we began to monitor driver performance and release score reports, which led to rapid improvements and more efficient driving. We are also engaging with key suppliers on an ongoing basis to obtain relevant carbon data. This improves the accuracy of our footprint and allows us to make more informed procurement decisions.

3.2 Reduce

In regard to our fleet, we have also instituted more frequent vehicle checks, begun to investigate route planning efficiency options, and have rolled out an EV van trial. We will continue to scale up the proportion

of EV vans in the fleet, which, as owned vehicles are a large component of our entire footprint, will ensure steady progress towards our decarbonisation goals. We are also in the process of migrating many of our offices into more energy efficient buildings to reduce our heating and electricity demands. In pursuit of our goal of diverting 100% of waste from landfill, we have made efforts to find recycling options for our waste streams and collaborated with a waste management service provider, already achieving a diversion rate of over 97%.

3.3 Renew

All of our sites are already on 100% renewable electricity tariffs, meaning our Scope 2 emissions are 0 from a market-based perspective. We understand the further value of incorporating on-site renewables into our sites where possible and are currently investigating a rooftop solar PV array at our headquarters in Scotland. Our transition to electric vehicles will allow our fleet to run on renewably generated electricity.

3.4 Next Steps

In the future, we aim to implement a number of further actions to help us achieve our decarbonisation goals, including:

- Continued expansion of data coverage and quality
 - Liaising with a growing number of suppliers to refine our understanding of our upstream value chain emissions and identify opportunities to collaborate and achieve reductions
- Investigation of further opportunities for on-site renewable energy generation
- Energy efficiency interventions across offices
- Enhanced route monitoring / planning for owned vehicles
- Further research into alternative opportunities for our waste streams
- The drafting and implementation of procurement standards to systematically incorporate climate-relevant criteria into purchasing decisions

4 Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

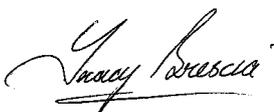
Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emissions conversion factors for greenhouse gas company reporting, where available / applicable.

Scope 1 and 2 emissions have been reported in accordance with SECR requirements, and all relevant emissions sources have been accounted for, apart from Fugitive Emissions (Scope 1), as noted above. Upstream Transport & Distribution emissions are presented together with Purchased Goods & Services, due to a current inability to separate these categories.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

For and on behalf of Bell Global Property Services (U.K.) Ltd

and all wholly owned subsidiaries, including: - Bell Group Ltd, CB Contracts (NI) Ltd, PMH by Bell Ltd.



Chief of Staff, Tracy Brescia

Reviewed: 9th December 2024

Review due: 9th December 2025